

Message Text

CONFIDENTIAL

PAGE 01 STATE 189415

61

ORIGIN IO-03

INFO OCT-01 ISO-00 /004 R

66011

DRAFTED BY:IO/CMD:EJCHESKY:JBS

APPROVE BY:IO:JCAHILL

----- 093997

R 211933Z JUL 76

FM SECSTATE WASHDC

TO USMISSION USUN NEW YORK

C O N F I D E N T I A L STATE 189415

FOL RPT BONN 12231 ACTION WASHDC INFO GENEVA MOSCOW JUL 20

QUOTE: C O N F I D E N T I A L BONN 12231

E.O. 11652: GDS

TAGS: UNDP, EAID

SUBJ: UNDP GOVERNING COUNCIL: PROPOSED SOLUTION TO
UNDP LIQUIDITY CRISIS THROUGH PURCHASE OF
NON-CONVERTIBLE CURRENCIES

REF: (A) STATE 1583891 (B) BONN 11127;
(C) STATE 167147

1. IN DISCUSSION OF US PROPOSAL WITH EMBOFF ON
JULY 19, ECONCOOPMIN DEPUTY ASSISTANT SECRETARY
MOLTRECHT INDICATED THAT HE HAD INITIATED A STUDY OF
WHETHER FRG COULD JOIN US IN PURCHASING NON-
CONVERTIBLE CURRENCIES. IN ADDITION TO EXPENDITURES
RELATED TO OPERATION OF FRG EMBASSIES, MOLTRECHT SAID
THAT POSSIBILITY OF PURCHASING NON-CONVERTIBLE
CURRENCIES FOR USE IN SETTLING PENSION CLAIMS OF
RESIDENTS OF EAST EUROPEAN COUNTRIES IS ALSO BEING
REVIEWED. AS CONCERNS PROBLEM OF HUGE GERMAN TRADE
SURPLUS WITH USSR RAISED BY ZIMMERMANN, MOLTRECHT AS
WELL AS FINANCE MINISTRY OFFICIALS HAVE INDICATED
THAT MAGNITUDE OF CONTEMPLATED PURCHASES FROM UNDP
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 189415

IS SO MODEST THAT TRADE SURPLUS ISSUE IS NOT RELEVANT.

2. MOLTRECHT INDICATED THAT INTERNAL STUDY OF
WHETHER FRG COULD JOIN WITH US SHOULD BE COMPLETED
IN ABOUT TWO WEEKS. NOTING THAT HE HAS BEEN ENCOURAGED
BY NEUTRAL STANCE TAKEN SO FAR BY SOVIET UNION,
MOLTRECHT ASKED TO BE KEPT INFORMED ON ANY SOVIET
REACTION TO US PROPOSAL.
CASH

UNQUOTE KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, LIQUIDITY (MONETARY), CURRENCY SALES, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: saccheem
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE189415
Document Source: CORE
Document Unique ID: 00
Drafter: IO/CMD:EJCHESKY:JBS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760281-0664
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760735/aaaabefh.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN IO
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 BONN 11127
Review Action: RELEASED, APPROVED
Review Authority: saccheem
Review Comment: n/a
Review Content Flags:
Review Date: 27 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 APR 2004 by ShawDG>; APPROVED <27 SEP 2004 by saccheem>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNDP GOVERNING COUNCIL: PROPOSED SOLUTION TO UNDP LIQUIDITY CRISIS THROUGH PURCHASE OF
TAGS: EAID, UNDP
To: USUN NEW YORK
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006